GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:2447
ANSWERED ON:17.08.2006
USE OF RAILWAY LAND FOR COMMERCIAL PURPOSE
Kalmadi Shri Suresh

Will the Minister of RAILWAYS be pleased to state:

(a) Wether Mumbai Railway Vikas Corporation has been permitted to commercially exploit the area around the station premises;

(b) If so, whether about 4.5 hectares of land near Bandra (W. East) is proposed to be disposed of for which bids have been invited;

(c) If so, whether the land in question falls under the jurisdiction of Mumbai Metropolitan Region Development Authority and the Railways will have to follow their guidelines; and

(d) If so, the expected earning from this land and how it is proposed to be utilised?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI R. VELU)

(a): Yes, Sir. Mumbai Railway Vikas Corporation (MRVC) has been permitted to commercially develop the railway area in Mumbai within the jurisdiction of MRVC.

(b): Yes, Sir. A plot of land measuring about 4.2 hectares at Bandra (East) has been entrusted to Mumbai Railway Vikas Corporation for commercial development on long term lease. Bids have not been invited so far.

(c): Yes, Sir.

(d): The site is having good potential. The exact amount of lease premium can be ascertained only after the bids are finalized. The utilization of funds will be in the ratio of 1:1:1 for development of Railway infrastructure in Mumbai Suburban Section, development of Railway in Maharashtra and elsewhere in India respectively in terms of Memorandum of Understanding signed between Ministry of Railways and Government of Maharashtra.